

NEWS RELEASE – Jun. 17, 2008

MobiQuest announces mBill “Mobile Bill Presentment and Payment solution” for Billing organizations

SINGAPORE – June 17, 2008 – MobiQuest (www.mobiquest.net), a provider of mobile solutions, today announced launch of mBILL “mobile bill presentment and payment solution” targeted at billing companies such as Credit Card issuing Banks, Service providers and other utility companies.

Most of the credit cards issuing banks have successfully extended its electronic statement service to its credit cardholders. Electronic statements provide flexibility, immediacy and convenience for our customers.

Nothing builds loyalty and drives new business better than a strong, ongoing connection with customers. But these days, as competition increases and technology continues to evolve, companies face new challenges that make it difficult to develop that connection. These challenges include rising customer expectations, security concerns, and the high cost of personalizing correspondence. Mobiquest has developed an innovative solution to meet these challenges.

The application would enable issuing banks to send information directly to customer mobile phone through SMS. The mBILL Client would receive the SMS and encode the SMS information into a Barcode.

Apart from the latest bill information, the mBill client would enable card holder to remember the payment deadlines through alerts and would provide the last five payment records. Banks will be able to use this connectivity to provide promotional information to the users also.

With mBILL, financial services and billing companies can:

- Instant information to customer, Increase Customer satisfaction
- Companies to receive payment faster
- Lower cost of Sending Reminder
- Generate new revenue

- Reduce processing costs
- Less paper usage thus it's Green

Ashok Agrawal, Managing Director said that MobiQuest is committed to helping customers find new ways to reach out and engage customers, resulting in a stronger, more loyal customer base and a future of steady growth.

About MobiQuest Pte Ltd.

MobiQuest is a provider of innovative mobile solutions. **In today's world you have a number of choices to make: what device should your application use, what operating system, what networks will be relied on? And the list only keeps growing. Why not make things simpler?**

Mobiquest provides full suite of mobile application solutions and services to its customer so that they can focus on their businesses.

Contact:

Ashok Agrawal
MobiQuest Pte Ltd
+65 67490482
ashok.a@mobiquest.net